

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA
RURAL ELECTRIC MEMBERSHIP CORPORATION
HELD MARCH 31, 2022**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, March 31, 2022, at 5:30 p.m.

The following Directors were present: Mark Smith, Jerry Pheifer, Brad Shields, Lisa Prosser, Rex Franklin, Larry Alden, Don Renner, Heather Mollo, and Bruce Hamlin. Others in attendance were Michael Schultz, General Counsel; James Tanneberger, President & CEO; Tim LeMere, VP of Distribution Services; and Stacey Sauer, Executive Assistant.

Director Lisa Prosser opened the meeting with prayer. Chairman Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held February 24, 2022. There were no amendments or corrections. Thereafter, Ms. Prosser made a motion to approve the minutes as presented. The motion was seconded by Mr. Franklin and passed.

Staff Report: Mr. LeMere discussed the Hoosier Energy Power Requirements Study and answered the Directors' questions.

Safety Report: Mr. Tanneberger reviewed the Safety Report for the month and answered the Directors' questions. Following discussion, Mr. Pheifer made a motion to accept the Safety Report. The motion was seconded by Ms. Mollo and passed.

Financial Reports: The Board reviewed the preliminary financial reports for February 2022. Following discussion and questions, Ms. Mollo made a motion to accept the preliminary

financial reports and write-offs to bad debt for February 2022 as presented. The motion was seconded by Mr. Franklin and passed.

SCI Fiber: Mr. Tanneberger discussed the SCI fiber project reporting on in-home installations, material delays, the fiber network, collaboration with other providers, development of the middle mile fiber network, grant opportunities, and smart grid deployment.

Mr. Tanneberger further discussed the establishment of Accord Telecommunication Collaborative and the role of the entity in the development of the fiber transport network throughout Indiana.

Committee Reports:

Personnel Committee: Mr. Franklin reported the Personnel Committee met on March 29 to discuss the upcoming Union negotiations.

Member Service and Marketing Committee: Ms. Mollo reported on the Member Service and Marketing Committee Meeting held March 29. The Committee reviewed the 2021 Annual Meeting and discussed plans for the 2022 Annual Meeting which will again be held virtually on September 24, 2022. Director districts up for election are District 2, District 6 and District 7. Petitions will be available beginning May 27 and are due July 26, 2022.

Unfinished Business: Mr. Tanneberger reviewed the CEO Goals for 2022 and progress of the strategic planning goals.

New Business: The Board considered the release of easement(s) and quit claim deeds for an area north of E. Chambers Pike on the east side of I69 parrel to Turkey Track Road in Morgan and Monroe Counties. SCI removed facilities in this area during the construction of I69. The State is gifting the land to the DNR to be part of the Morgan Monroe Forest. Following discussion, Mr. Franklin made a motion to proceed with the release of easement(s) and quit claims deeds as presented. The motion was seconded by Mr. Alden and approved.

The approval of Hoosier Energy's 2022 Preliminary Power Requirements

Study discussed earlier in the meeting was then considered. Mr. Franklin made a motion to adopt the following resolution approving the study as presented. The motion was seconded by Mr. Smith and passed.

THAT WHEREAS, the South Central Indiana Rural Electric Membership Corporation Power Requirements Study 2020-2040 dated July 2022, has been prepared by the Hoosier Energy Rural Electric Cooperative, Inc. staff with assistance from the staff at South Central Indiana Rural Electric Membership Corporation; and

WHEREAS, the said Power Requirements Study is an instrument of support for future planning and use with financial and engineering documents and is required to be submitted to the Rural Utilities Service.

BE IT THEREFORE RESOLVED, that the South Central Indiana Rural Electric Membership Corporation Board of Directors hereby accepts and approves the South Central Indiana Rural Electric Membership Corporation Power Requirements Study 2020-2040 dated July 2022.

Due to staffing changes, BMO Harris Bank authorized officers for accounts required updating. Following discussion, Mr. Renner made a motion to approve the resolution updating the authorized company officers for the BMO Harris Bank accounts. The motion was seconded by Mr. Smith and passed. A copy of the resolution is attached.

The Board was reminded of the upcoming CFC Forum and any Director planning to attend should let Ms. Sauer know as soon as possible.

Attorney: Mr. Schultz discussed Board Policy No. 4-26 – Cyber Security. Following discussion, the policy will be further amended and reconsidered at the April Board Meeting.

Mr. Schultz further reported on several ongoing projects and answered the Directors' questions.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement and internal vision to employees to ensure all are working toward the same goal.

Mr. Tanneberger then asked if there were any questions regarding the President/CEO's monthly written report. Following questions, Mr. Pheifer made a motion to accept the President/CEO's report. The motion was seconded by Mr. Shields and approved.

Hoosier Energy: Mr. Pheifer discussed the recent meeting of the Hoosier Energy Board of Directors and answered the Directors' questions.

Indiana Electric Cooperatives: Mr. Hamlin discussed the recent meeting of the Indiana Electric Cooperatives' Board of Directors and answered the Directors' questions.

There being no further business to come before the Board, the meeting was duly adjourned.

Bruce Hamlin, Chairman

ATTEST:

Jerry W. Pheifer, Secretary