

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF SOUTH CENTRAL INDIANA
RURAL ELECTRIC MEMBERSHIP CORPORATION
HELD DECEMBER 16, 2021**

The Regular Meeting of the Board of Directors of South Central Indiana Rural Electric Membership Corporation was held pursuant to notice as required by the Bylaws at the principal office of the Cooperative, 300 Morton Avenue, Martinsville, Indiana on Thursday, December 16, 2021, at 5:30 p.m.

The following Directors were present: Mark Smith (virtual), Jerry Pheifer (virtual), Brad Shields, Lisa Prosser (virtual), Rex Franklin, Larry Alden, Don Renner, Heather Mollo (virtual), and Bruce Hamlin. Others in attendance were Michael Schultz, General Counsel; Allie Jones, Indiana Electric Cooperatives; James Tanneberger, President & CEO; Tim LeMere (virtual), VP of Distribution Services; and Stacey Sauer, Executive Assistant.

Director Don Renner opened the meeting with prayer. Chairman Hamlin then asked if there were any amendments or corrections to the minutes of the Regular Board of Directors' Meeting held November 18, 2021. There were no amendments or corrections. Mr. Franklin made a motion to approve the minutes as presented. The motion was seconded by Mr. Shields and passed.

Allie Jones with Indiana Electric Cooperatives then discussed the FORE and ACRE Political Pacts and their importance to the REMCs. She further reported on the upcoming session and answered the directors' questions.

Mr. LeMere reported on the recent storm resulting in lengthy outages due to broken poles, etc. He discussed SCI's response and the importance of the various avenues through which members can receive updates and report outages.

Safety Report: Mr. Tanneberger reviewed the Safety Report for the month and answered the Directors' questions.

Financial Reports: The Board reviewed the financial reports for November 2021. Following discussion and questions, Mr. Renner made a motion to accept the financial reports and write-offs to bad debt for November 2021 as presented. The motion was seconded by Mr. Alden and passed.

SCI Fiber: Mr. Tanneberger discussed the SCI fiber project reporting on in-home installations (projecting 7,000 users by year-end), the fiber network, staffing, system maintenance, collaboration with other providers, grant opportunities, and smart grid deployment. He further reported that a joint meeting of the Fiber and Finance committees will be held on December 20.

Committee Reports:

Audit Committee: The Audit Committee scheduled a meeting for Wednesday, January 26, to review the second half of 2021 expenses for the Board, CEO and Department Vice Presidents.

Unfinished Business: Mr. Tanneberger reviewed the CEO Goals for 2021 and progress of the strategic planning goals.

The Board then considered the recommendation of two individuals for to fill the final vacancies on the Operation RoundUp Board of Trustees. Following discussion, Mr. Franklin made a motion to approve the appointment of Kim Robinson and Michael Fulton to the Operation RoundUp Board of Trustees. The motion was seconded by Mr. Renner and passed.

New Business: Mr. Tanneberger reported that staff members will present at monthly board meetings beginning in 2022, as necessary.

The Board considered the appointment of the Voting Delegate and Alternate Delegate to the NTRC Annual Meeting. Mr. Shields made a motion to appoint Heather Mollo as the Delegate and Lisa Prosser as the Alternate Delegate. The motion was seconded by Mr. Alden and passed.

As a matter of recordkeeping, the Board approved the transfer of funds from the RUS Trustee account to the Cooperative's General Fund for approved construction costs included in the FFB/RUS bank loan.

Mr. Tanneberger discussed emerging technologies and reported that Hoosier Energy continues the electric vehicle pilot. SCI scheduled a meeting for members regarding electric vehicles; however, the meeting was cancelled due to the lack of interest. A future meeting will be planned.

Attorney: Mr. Schultz further reported on several ongoing projects and answered the directors' questions.

President/CEO Report: Mr. Tanneberger reported he continues to communicate SCI's strategic vision, mission statement and internal vision to employees to ensure all are working toward the same goal. He further reported that SCI continues to take measures to assure the health and safety of employees with the recent spike in Covid.

Mr. Tanneberger then asked if there were any questions regarding the President/CEO's monthly written report. Following questions, Mr. Smith made a motion to accept the President/CEO's report. The motion was seconded by Mr. Franklin and approved.

SCI Services, LLC Annual Meeting: The Regular Board Meeting was adjourned to the SCI Services, LLC Annual Meeting.

Hoosier Energy: Upon reconvening the Regular Meeting, Mr. Tanneberger reported on the recent meeting of the Hoosier Energy Board of Directors and answered the Directors' questions.

Indiana Electric Cooperatives: Mr. Hamlin reported on the recent meeting of the IEC Board of Directors and answered the Directors' questions.

With there being no further business to come before the Board, the meeting was adjourned.

Bruce Hamlin, Chairman

ATTEST:

Jerry W. Pheifer, Secretary